



2024 PROPOSED BUDGET SUMMARY

Approved by Executive Board November 13, 2023

November 13, 2023

Dear CBCA Members,

Following is the proposed budget for the 2024 fiscal year. Our budget is a projection based on historical results, programmatic plans, and regulatory compliance. It will serve as our financial framework for the upcoming year.

The budget can be modified after adoption by membership vote.

Please don't hesitate to reach out to me if you have any questions regarding the budget.

Respectfully,

Pat Pannell
CBCA Treasurer

CLAYTON BUSINESS AND COMMUNITY ASSOCIATION, INC.
FYE 12/31/2024 BUDGET

	General	Events	TOTAL	FUND RAISING EVENTS			
				A&W	BBQ	OKT	Bocce Cornhole
INCOME							
Contributions	24,500	45,500	70,000	16,500	14,000	4,000	11,000
Event Income	-	754,500	754,500	237,150	123,400	279,550	114,400
Membership Event Fees	10,000	-	10,000				
TOTAL INCOME	34,500	800,000	834,500	253,650	137,400	283,550	125,400
FUNDRAISING EXPENSES							
Event Expenses	-	503,260	503,260	157,800	93,900	162,950	88,610
Volunteer Appreciation/Support	11,200	-	11,200				
Member Meeting Expenses	10,000	-	10,000				
	21,200	503,260	524,460	157,800	93,900	162,950	88,610
NET FUNDS RAISED	13,300	296,740	310,040	95,850	43,500	120,600	36,790
PROGRAM EXPENSES							
Community Organizations	100,000	-	100,000				
Scholarships	40,000	-	40,000				
Community Benefit Projects	20,000	-	20,000				
Operational Support	6,000	-	6,000				
	166,000	-	166,000				
		-	-				
MARKETING	15,000	-	15,000				
ADMINISTRATIVE EXPENSES	78,100	34,200	112,300				34,200
OTHER INCOME/EXPENSES	6,900		6,900				
NET RESERVES	(238,900)	262,540	23,640				

NOTES

Contract staff will be converted to employees. Additional cost to org is approx 12% for Social Security & Unemployment.

\$160,000 Charitable Giving (funded from 2023 Net & Reserves)

\$15,000 for Marketing includes paid services & advertising.

\$72,000 in employee and contract services are allocated:

Accounting	9,000	13%
Admin	10,800	15%
Membership	7,200	10%
Marketing	9,000	13%
A&W	6,000	8%
OKT	6,000	8%
Bocce	6,000	8%
BBQ	3,000	4%
Grants	6,000	8%
IT	9,000	13%
	<u>72,000</u>	

\$5,000 for estimated legal fees for Bylaw review

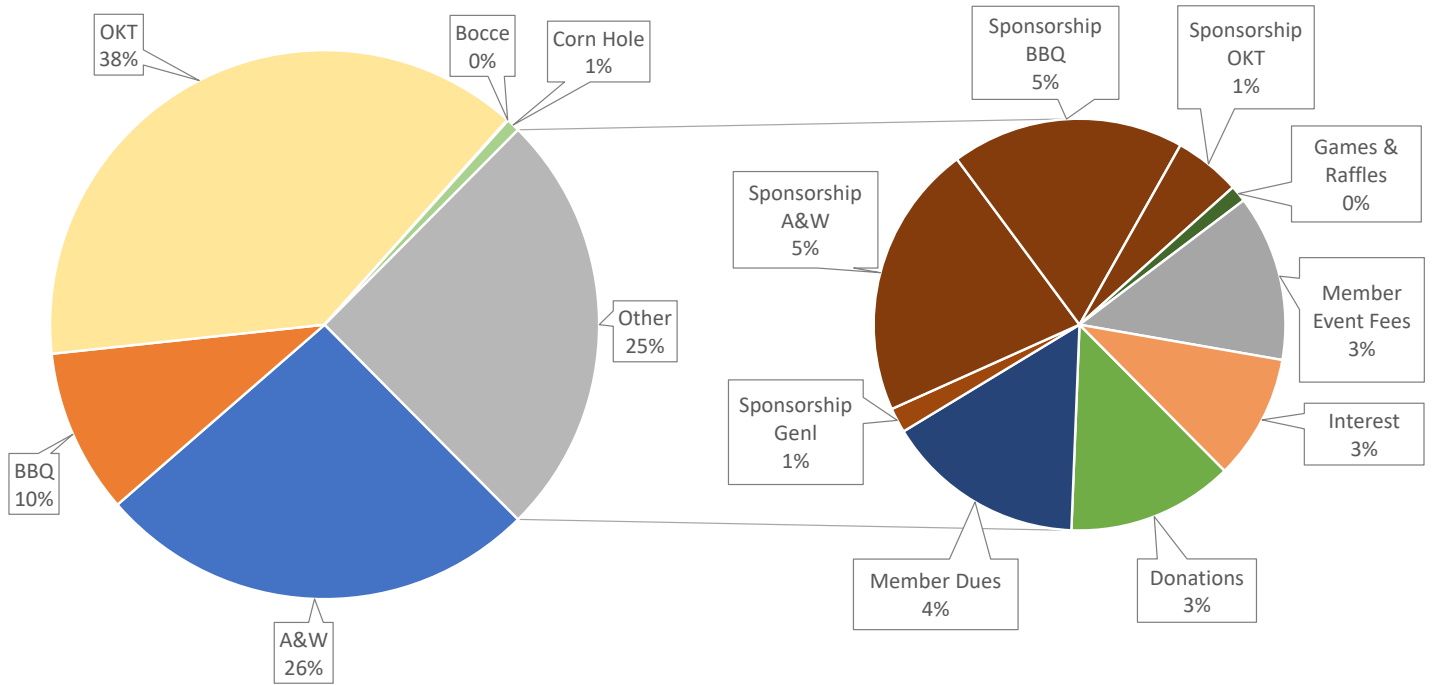
Bocce/Cornhole

Planning to break even after depreciation

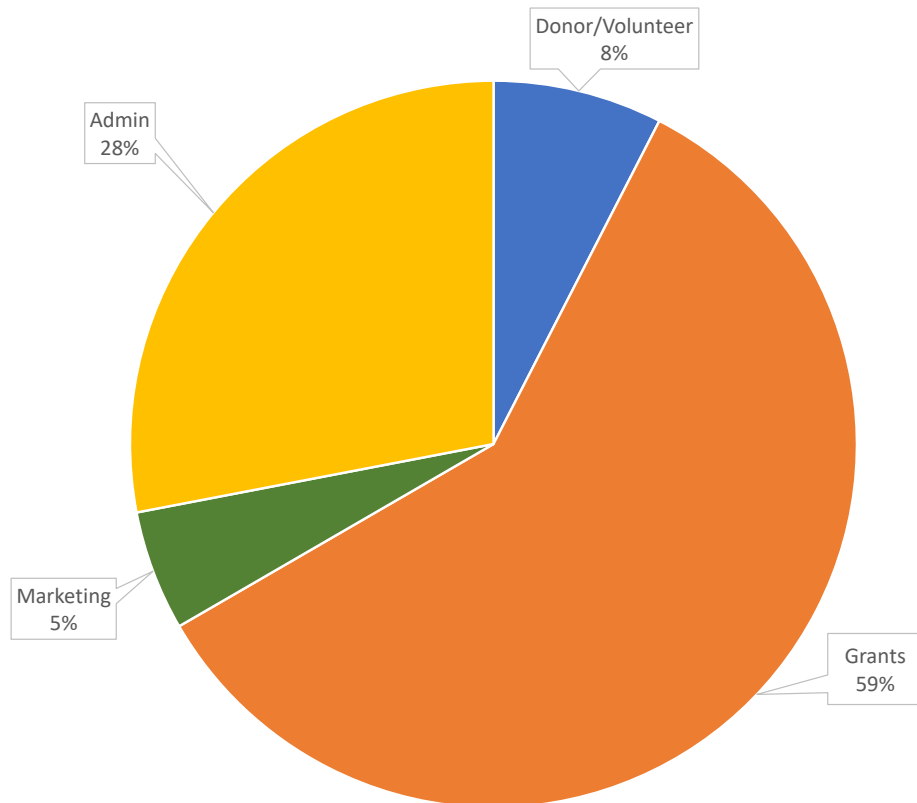
Approx \$15,000 more in income compared to 2023 due to rate increase and possible donation program

Court grooming fees up 17% for payroll taxes & scheduling

2024 CBCA BUDGETED SOURCES OF FUNDS



2024 CBCA BUDGETED USES OF FUNDS



CLAYTON BUSINESS AND COMMUNITY ASSOCIATION, INC.

FUND ANALYSIS

	2022	2023	2024
OPERATING FUNDS			
Beginning Balance	29,000	255,386	193,923
Operations Net	211,386	103,537	183,640
Grants		(175,000)	(150,000)
TRX Operating Reserve	(5,000)	(5,000)	(5,000)
TRX Bocce Reserve	(5,000)	(5,000)	(2,000)
TRX Capital Reserve			(50,000)
Accrual Adj	25,000	20,000	20,000
Ending Balance	255,386	193,923	190,563
 OPERATING RESERVE			
Beginning Balance	38,000	43,000	48,000
TRX from Operating Funds	5,000	5,000	2,000
Ending Balance	43,000	48,000	50,000
 BOCCE RESERVE			
Beginning Balance	35,000	40,000	45,000
TRX from Operating Funds	5,000	5,000	5,000
Ending Balance	40,000	45,000	50,000
 CAPITAL RESERVE			
Beginning Balance		-	-
TRX from Operating Funds			50,000
Ending Balance	-	-	50,000
 TOTAL CASH	338,386	286,923	290,563

NOTES

NEW CAPITAL FUND

A new temporarily restricted CAPITAL FUND is established for the purpose of funding large scale projects at some time in the future. Future funding and investment policies will be recommended to the board by the Finance Committee early in 2024.